

DEDICATED TO PAUL S. TURNER

This issue of the *Loyola of Los Angeles Law Review*, containing the symposium on “Contracting Out of the UCC” is dedicated in loving memory to Paul Steven Turner. Unfortunately, and even though Paul has an article in this symposium,¹ Paul passed away on October 7, 2006, after a six year bout with the disease that claimed him. Although he lost that battle, he won another long fought battle in the final months of his life when the New York Court of Appeals decided *Regatos v. North Fork Bank*,² holding that the time period of UCC § 4A-505 could not be reduced by agreement, thus striking down the fifteen day reporting deadline set forth in the deposit agreement between the bank and the customer. Paul had argued for that result against heavy odds ever since UCC Article 4A had been completed.

Indeed, Paul’s influence has been felt in the law over the years. He participated in preparing revised UCC Article 5 on letters of credit, a statute that has met with universal acceptance among the states, as well as the revision of Articles 3 and 4. He was a powerful advocate for the interests of beneficiaries of letters of credit, and their position under the statute is stronger than it would have been without his participation.

His influence is not limited to his prolific legal scholarship and law reform. In his work with the American Bar Association, he wrote the Short Form of Model Funds Transfer Services Agreement and Commentary. He also served as vice chair of the American Bar Association’s Payments Committee.

Paul practiced law most of his life. He was a lawyer for Occidental Petroleum Corporation, where he was an assistant general counsel and advised the Occidental treasury department. Later he practiced banking and commercial law and consulted on legal matters, with offices in Los Angeles, California and served as a member of the Payments Advisory Group of the Association for Financial Professionals.

Although Paul’s contributions to the legal profession serve as fitting memorials to him, he will be long remembered as a person of kindness, humor, and high intelligence.

Fred Miller

1. Paul S. Turner, *Contracting Out of the UCC—Variation by Agreement under Articles 3, 4, 4A*, 40 LOY. L.A. L. REV. 445 (2007).

2. 838 N.E.2d 629 (N.Y. 2005).